

ters of the other banks ran for various periods from one year to eighty-one years. The charters of the Bank of Gera, which expired in 1953, and of the Banks of Central Germany and Lower Saxony, which expired in 1956, had been granted originally for one hundred years.

The oldest of the banks with limited charters was that of Pomerania, established at Stettin in 1821, with a capital of 6,000,000 marks. The others were : The Bavarian Bank of Mortgage and Exchange at Munich, founded in 1834 ;^{the} Bank of Leipzig, in 1839 ; the Communal Bank of Breslau, in 1848; the Communal Bank of Chemnitz, in 1848 ; the Bank of United Deposits of Berlin, in 1850; the Bank of Rostock, in 1850; the Bank of Weimar, in 1853 ; the Bank of Gera, in 1854 ; the Bank of Frankfort, in 1854 ;^{the} Bank of Southern Germany, at Darmstadt, in 1855 ; the Bank of Cologne, in 1856 ; the Bank of Magdeburg, in 1856 ; the Private Bank of Lubeck, in 1856 ; the Territorial Bank of Hesse» at Homburg, in 1856 ; the Bank of Hanover, at Hanover, in 1856 ; the Private Bank of Gotha, in 1856 ; the Bank of Central Germany, at Meiningen, in 1856 ; the Bank of Lower Saxony, at Buckebourg, in 1856; the Bank of Dantzig, in 1857 ; the Bank of Pozen, in 1857 ; the Bank of Brunswick, in 1857; the Commercial Bank of Ltibeck, in 1865 ; the Bank of Saxony, at Dresden, in 1865 ; the Territorial Bank of Gorlitz, in 1866 ; the Bank of United Deposits, at Leipzig, in 1867 ; the Territorial Bank of Oldenburg, in 1868 ; the Bank of Baden, at Mannheim, in 1870; and the Bank of Wurtemberg at Stuttgart, in 1871. The Prussian banks in this list are those at Stettin, Breslau, Cologne, Gorlitz, Magdeburg, Dantzig, and Pozen, and the Bank of United Deposits at Berlin.

Many of these banks were born of the financial necessities of the governments by which they were chartered and were under obligations to aid the public Treasury. The Bank of Homburg was required to loan to the government up to a maximum of 100,000 florins (\$42,000) at three per cent.; the Bank of Gotha was required to advance to the Treasury a maximum sum of 200,000 thalers (\$150,000) at four per